

CHILDREN FIRST IN ESSEX COUNTY

Summarized Statement of Operations and Changes in Fund Balances for the year ended March 31, 2017

	Revenue Fund 2017	Capital Fund 2017	Total 2017
Revenue:			
Grant revenues	\$ 6,241,533	\$ -	\$ 6,241,533
Fundraising and donations	2,913	-	2,913
Other	36,445	-	36,445
	6,280,891	-	6,280,891
Expenses - program:			
Salaries and benefits	4,819,472	-	4,819,472
Program supplies and services	36,639	-	36,639
Transportation and travel	136,932	-	136,932
Training	25,625	-	25,625
Building occupancy	393,052	-	393,052
Fundraising	-	-	-
Funding agreement payments	40,000	-	40,000
Other	22	-	22
Amortization	-	88,373	88,373
	5,451,741	88,373	5,540,114
Expenses - administration:			
Salaries and benefits	388,958	-	388,958
Administration	312,147	-	312,147
	701,105	-	701,105
Total expenses	6,152,845	88,373	6,241,218
Excess of expenses over revenue	128,046	(88,373)	39,673
Fund balance, beginning of year	453,650	440,724	894,374
Interfund transfers	(19,715)	19,715	-
Fund balance, end of year	\$ 561,981	\$ 372,066	\$ 934,047

CHILDREN FIRST IN ESSEX COUNTY

Summarized Statement of Financial Position for the year ended March 31, 2017

	Revenue Fund	Capital Fund	Total
	March 31,	March 31,	March 31,
	2017	2017	2017

Assets

Current assets:

Cash - unrestricted	\$ 286,014	\$ -	\$ 286,014
Investments	475,997	-	475,997
Accounts receivable	39,873	-	39,873
Due from operating fund	-	208,393	208,393
Prepaid expenses	32,778	-	32,778
	<u>834,662</u>	<u>208,393</u>	<u>1,043,055</u>

Cash - restricted	53,970	-	53,970
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Capital assets	-	163,673	163,673
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	<u>\$ 888,632</u>	<u>\$ 372,066</u>	<u>\$ 1,260,698</u>
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Liabilities and Fund Balance

Current liabilities:

Accounts payable and accrued liabilities	\$ 118,258	\$ -	\$ 118,258
Due to capital reserve fund	208,393	-	208,393
	<u>326,651</u>	<u>-</u>	<u>326,651</u>

Fund balance:

Externally restricted	53,970	-	53,970
Unrestricted	508,011	372,066	880,077
	<u>561,981</u>	<u>372,066</u>	<u>934,047</u>

	<u>\$ 888,632</u>	<u>\$ 372,066</u>	<u>\$ 1,260,698</u>
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